CHAPTER NO. 363

HOUSE BILL NO. 151

By Representatives Odom, Head

Substituted for: Senate Bill No. 621

By Senator Haynes

AN ACT to amend Tennessee Code Annotated, Title 61.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 61-2-203, is amended by adding the following new subsection:

() Notwithstanding any other provision of the law to the contrary, if, prior to July 1, 1999, a certificate of limited partnership is cancelled due to the expiration of the limited partnership's term as stated in the certificate, the limited partnership may thereafter continue its existence without interruption if it files within ninety (90) days of such cancellation another certificate of limited partnership in compliance with Section 61-2-201.

SECTION 2 This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 27, 1999

APPROVED this 14th day of June 1999

Do GON SANDOUIST GOVENNOR

JOHN S. WILDER SPEAKER OF THE SENATE